**Memorandum of Financial Condition as of February 1, 2025**

**Assets**

Current Assets:

1 Cash $ 2,660.59

2 Accounts Receivable $ 0

3 Less, bad debts $ 0

4 Inventory $ 0

5 Prepaid Expense $ -1,100

6 Receivables $ 0

Fixed Assets:

7 Vehicles $ 0

8 Less: Accumulated Depreciation $ 0

9 Furniture & Fixtures $ 0

10 Less: Accumulated Depreciation $ 0

11 Equipment $ 0

12 Less: Accumulated Depreciation $ 0

13 Land $ 0

Total Fixed Assets:

14 Goodwill $ 1,000

Total Assets $ 2,560.59

**Liabilities and Capital**

Current Liabilities:

15 Payable $ 0

16 Sales tax $ 0

17 Payroll $ 0

18 Accrued wages. $ -12,000

19 Unearned Revenue $ 0

20 Notes Payable $ 0

21 Loans Payable $ 0

22 Corporate Tax $ -86.41

Long Term Liabilities: $ 0

Total Liabilities: $ -12,086.41

Shareholder Equity (1000 shares) $ 1,000

Capital:

22 Equity $ 0

23 Net Profit $ -11,086.41

5 How much does the IRS charge for a 501c3?

The filing fee for Form 1023 is $600. The wait time to get your exemption status back is typically around 6-10 months so make sure to prepare these filings accordingly.

5 The obligation to file Form 990-T is in addition to the obligation to file the annual information return, Form 990, 990-EZ or 990-PF. Each organization must file a separate Form 990-T, except title holding corporations and organizations receiving their earnings that file a consolidated return under Internal Revenue Code section 1501.

18 Accruing wages of $1000 a month if we need to hire outside council in the future to pursue a litigation and perform business operations to sustain the organization charitable status.

22 475542 CORPORATE FILINGS LLC 888 7898466 \* WY $25

22 490641 WEB CC DOMAIN COM DOMAIN COM \* MA $34.16

22 475542 WYOMING SECRETARY OF STA 307 7775847 \* WY $27.25

Respectfully,

Executive Board

George Fox, Treasurer